

SRI LANKA CANADA FRIENDSHIP ASSOCIATION OF EDMONTON

Balance Sheet as of December 31, 2006

ASSETS	2006 (\$)	2005 (\$)
<u>CASH & TERM DEPOSITS:</u>		
General Fund		
Hongkong Bank - Operating Account	11949	19,678
Cash in hand	56	26
Term Deposit	20000	0
Casino Fund		
Hongkong Bank - Operating Account	22942	39,396
Hongkong Bank - Term Deposits	131117	51,117
Account Recievable	100	
<u>CAPITAL ASSETS</u>		
Building - net	73,619	76,687
Land - net	28290	28,290
Equipment, appliances and furniture	11,059	13,824
<u>OTHER ASSETS</u>		
Account receivable - General Fund	351	250
Stocks	0	400
TOTAL ASSETS	\$299,483	\$229,668
LIABILITIES & MEMBERS' EQUITY		
<u>LIABILITIES</u>		
Account payable - Casino Fund	0	177
<u>ACCUMULATED SURPLUS</u>		
General Fund	Note 1 \$32,356	20,354
Casino Fund	Note 2 \$154,159	90,336
<u>MEMBERS' EQUITY</u>		
Property - net	Note 3 101909	104,977
Equipment, appliances & furniture - net (Note 3.4)	11059	13,824
TOTAL LIABILITIES & MEMBERS' EQUITY	\$299,483	\$229,668

Suresh Fernando
President

Liyanagamage Jayathilake
Treasurer

SRI LANKA CANADA FRIENDSHIP ASSOCIATION OF EDMONTON

GENERAL FUND

Statement of Revenue and Expenditure Up to December 31, 2006

<u>REVENUE</u>	2006	2005
Membership Subscriptions	2432 <i>Appendix A</i>	1,746
Interest Income - Chequing Account	11	12
Sinhala / Tamil New Year	4887	331
Heritage Festival	27,042	15,290
Calgary Sports Encounter	0	4,532
Year End Get-together	5907	1,050
Building and Equipment Rental	150	350
Folks Arts Council	500	800
Green Field Cricket Club	500	130
Western Dancing	0	0
Other Income (Include \$100 from Casino Fund)	167	205
Bereavement Fund	2097 <i>Appendix B</i>	2,505
Transfer from Casino Fund		
TOTAL REVENUE	<u><u>\$43,693</u></u>	<u><u>\$26,951</u></u>
<u>DISBURSEMENTS</u>		
Sinhala / Tamil New Year	4905	388
Heritage Festival	15391	13,055
Calgary Sports Encounter	202	5,311
Year End Get-together	6081	1,782
Building Supplies & Maintenance	335	1,206
Caretaker	0	0
Administration	775	1,050
Family Day	89	0
Canada Day	93	0
Other Expenses	59	2,172
Purchase of Capital Item less than \$ 200.00	0	0
Bank Charges	12	3
Bad debts	0	764
Bereavement Fund	2097	2,500
Volunteer Lunch	1229	0
Cultural Dance Class	23	0
Donations	0	800
Transfer to Casino fund	0	1,020
Stock Discard	400	0
TOTAL DISBURSEMENT	<u><u>\$31,691</u></u>	<u><u>\$30,051</u></u>
Excess of Revenue over Disbursements	\$12,002	(\$3,100)

Approved on behalf of the Sri Lanka Canada Friendship Association of Edmonton

Suresh Fernando
President

Liyanagamage Jayathilake
Treasurer

SRI LANKA CANADA FRIENDSHIP ASSOCIATION OF EDMONTON

CASINO FUND

Statement of Revenue and Expenditure Up to December 31, 2006

<u>REVENUE</u>	2006	2005
Interest Income - Chequing Account	28	21
Interest Income - from G.I.C.	1204	1,428
Casino Revenue	82057	
Event Deposit Made By AGCL	36960	
Other Income		3
Transfer from General Fund	0	1,020
TOTAL REVENUE	\$120,248	\$2,472
<u>DISBURSEMENTS</u>		
News Letter Expenses	781	390
Building Utilities [Note 4]	2554	2,086
Building Operation (Note 5)	4496	4,081
Building Maintenance (Note 6)	2163	1,086
Heritage Festival	2002	
Sinhala Tamil New Year	580	375
Cultural Dancing School	480	
Youth Development / Sports	1291	892
Donations	1450	0
Scholarships	100	1,200
Senior Functions	1560	1,257
Casino Night	36982	0
Other Expenditures (Note 7)	1431	0
Bank Charges	10	0
Administration	545	0
TOTAL DISBURSEMENT	\$56,426	\$11,367
Excess of Revenue over Disbursements	\$63,823	(\$8,895)

Approved on behalf of the Sri Lanka Canada Friendship Association of Edmonton

Suresh Fernando
President

Liyanagamage Jayathilake
Treasurer

SRI LANKA CANADA FRIENDSHIP ASSOCIATION OF EDMONTON

Notes to Financial Statement

December 31, 2006

Note 1: General Fund - Operating Account

Balance brought forward from 2005	20,354	
Add surplus during, 2006	\$12,002	
Balance carried forward from December 31, 2006		\$32,356

Note 2: Casino Fund

Balance brought forward from 2005	90,336	
Add surplus during 2006	\$63,823	
Balance carried forward from December 31, 2006		\$154,159

Note 3: Depreciation

3.1 It is the policy of the association to record capital assets of significant value at cost and provide for depreciation using the declining balance method on the estimated life of the capital asset. Only one half of the available depreciation is deducted in the year of acquisition.

3.2 The cost of the purchase of the property and renovation as been recorded, in accordance with the policy stated in 3.1 and based on life of twenty five (25 years, as computed below. The value of the land is not depreciated.

3.3 Property

3.3.1 Building

	Asset Value		Depreciation
The value as at January 01, 2005	\$76,686.51	@ 4%	\$3,067.46
Capital expenditure during the year	\$0.00	@ 4% x 1/2	\$0.00
Total	\$76,686.51		\$3,067.46
Building value net	(\$ 7686.51 - 3067.46 - \$ 3,195.27)		\$73,619.05

3.3.2 Land

Land value net	\$28,290.00
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Property value net (land and building) (\$ 73619.05 + \$ 28,290.00)	\$101,909.05
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3.4 Equipment, Appliances & Furniture

3.4.1 Casino Fund

The cost of purchases of equipment, appliances and furniture has been recorded in accordance with the policy stated in 3.1 and based on life of 5 years as computed below.

	Asset Value	Depreciation
The value as at January 01, 2006	\$4,879.57 @ 20%	\$975.91
Purchases during the year	<u>\$0.00 @20% x 1/2</u>	<u>\$0.00</u>
Total	\$4,879.57	\$975.91
Net value of equipment, appliances and furniture as at Dec 31, 2006		\$3,903.66

3.4.2 General Fund

The cost of purchases of equipment, appliances and furniture has been recorded in accordance with the policy stated in 3.1 and based on life of 5 years as computed below.

	Asset Value	Depreciation
The value as at January 01, 2006	\$8,944.50 @ 20%	\$1,788.90
Purchases during the year	<u>\$0.00 @20% x 1/2</u>	<u>\$0.00</u>
Total	\$8,944.50	\$1,788.90
Net value of equipment, appliances and furniture as at Dec 31, 2006		<u>\$7,155.60</u>
Total of equipment, appliances and furniture as at Dec 31, 2006 (\$ 4,189.85 + \$ 7155.60)		<u><u>\$11,059.26</u></u>

Note 4: Building Utilities

Telus	870.25	
Epcor	505.17	
Direct Energy	1178.75	
Total		<u><u>2554.17</u></u>

Note 5: Building Operation

Security monitoring	\$318.90	
Shaw cable	\$382.80	
Condominium fees	\$2,746.20	
Insurance	\$873.00	
Capital health	<u>\$175.00</u>	
Total		<u><u>\$4,495.90</u></u>

Note 6: Building Maintenance

Building Cleaning	2072.53	
Cleaning Supplies	90.61	
Total		<u><u>2,163.14</u></u>

Note 7: Other Expenditure

Food Processor	\$317.99	
Vacuum Cleaner	\$160.48	
Microwave Oven	\$197.95	
DVD Player	\$83.63	
Two Carts	\$138.24	
Replacement Cartridge	\$262.92	
Water heater	\$200.34	
Misc. Supplies	<u>\$69.11</u>	
Total		<u><u>\$1,430.66</u></u>

SRI LANKA CANADA FRIENDSHIP ASSOCIATION OF EDMONTON

PROJECT STATEMENTS FOR 2006

1 SINHALA TAMIL NEW YEAR

Expenditure

Hall rental	500.00	
Liquor	468.43	
Liquor liability insurance	125.00	
Liquor permit	27.14	
Ticket Printing	69.50	
Food	2,778.50	
ABC Wedding	246.20	
Costume	45.68	
Program Printing	34.24	
Transport	60.00	
DJ	450.00	
Plates, cups, pop etc	581.62	
Misc.	57.23	
Gifts	40.00	
		<hr/>
		5,483.54

Revenue

Ticket Sale	3,897.50	
Bar sales	702.00	
Sale of surplus liquor	140.70	
50/50 Income	147.00	
		<hr/>
		4,887.20

Revenue over expenditure **(596.34)**

General Fund

Expense to the General Fund	4,904.62	
Revenue to General Fund	4,887.20	
Depletion of the General Fund	(17.42)	
Expense to the Casino Fund	579.92	

Bar Net Income

Revenue	Liquor Sale at the bar	702.00	
	Surplus sale	140.70	
			842.70

Expenditure	Purchase of liquor	468.43	
	Liquor liability Insurance	125.00	
	Liquor permit	27.14	
	Supplies [pop,juice,water,etc.]	148.00	
			<hr/>
			768.57

Net Income

74.13

Two cases of beer left @ the building for sale @ First Friday Function

Three cases of pop left @ the building for use

One and half case of water given to participant for Calgary event.

2 **HERITAGE FESTIVAL - 2006**

Expenditure

Admission fee	1,000.00	
Tent rental	1,440.40	
Equipment rental	1,255.99	
Truck rental	395.15	
Heritage Passes	75.00	
Food preparation	3,740.05	
Kitchenware & Supplies	456.07	
Kitchen rental	100.00	
Volunteer Exp. For Tent setup & Dismantle	340.37	
Cultural Pavilion	955.07	
Coca Cola	5,088.11	
Ice for pop & Juice drink	318.50	
Supplies for Tea Section	53.06	
Volunteer expense [Food prep & Heritage]	489.05	
Propane	294.50	
Sneeze Guard	350.00	
Stationeries & paint	253.08	
Fuel cost	356.76	
Signs and Banners	358.13	
		<hr/>
		17,319.29

Revenue

Sale of Food	12,994.75	
Sale of Coca Cola	12,096.88	
Sale of Tea	1,296.75	
Sales from Cultural Pavilion	491.15	
Misc.Income	38.00	
Award	50.00	
		<hr/>
		26,967.53

Revenue over expenditure

26,967.53
9,648.24

General Fund

Disbursement	15,317.01	
Revenue	<u>26,967.53</u>	
Surplus over expenditure		11,650.52

Casino Fund

Expenses to Casino Fund [Cultural Section]	2,002.28	
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3 **CALGARY EDMONTON SPORTS ENCOUNTER**

Expenditure

Refreshment for teams	97.65	
Wickets	104.00	
		201.65

Revenue

0.00

0.00

Depletion of the General Fund

(201.65)

4 **YEAR END GET-TOGETHER**

Expenditure

DJ	495.00
Food cost	5,200.00
Ticket Printing	61.48
Awards and Gifts	125.00
Cost of Souvenirs	173.57
Misc.	26.38

6,081.43

Revenue

Sale of tickets	5,175.00
Visitor & Guest [9 tickets]	225.00
50/50 Income	112.00
Advertisements	620.00

6,132.00

Revenue over expenditure

50.57

Depletion of general Fund [\$ 225 - \$ 50.57] 174.43

5 **BEREAVEMENT FUND**

Donation to Ariyanyagam Family 2,097.26

Total Collection 2,097.26

Revenue over expenditure

0.00

Appendix A

Last Name	First Name	Amount	Last Name	Fisrt Name	Amount
ABVA		30.00	Kumburutenne	Ranjan / Sirima	30.00
Aggarwal	Anoma / Viney	30.00	Leung	Jason	12.00
Amaratunge	Daranagama / Chritina	30.00	Liyanage	Lalith / Baggya	30.00
Ampoma	Eric	12.00	Liyanage	Raja / Pushpa	30.00
Andrews	Graeme	12.00	Marathalingam	Helene / Chris	25.00
Ariyanayagam	Joseph / Agnes	30.00	Matthysz	Nilmini / Owen	30.00
Blizzard	Robert	20.00	Medagedara	Leelawathi / Uparatne	25.00
Boychuck	Amanda	65.00	Medagedara	Mangala / Prasanga	25.00
Cooray	Dushanthi / Neil	30.00	Merali	Sabrina	12.00
Daniel	Celia	15.00	Mettananda	Chathuri	15.00
Deundara	Dayaseelie	17.00	Nagendran	Jay / Shyamala	25.00
De Silva	Nick / Edna	30.00	Namasivayam	James / Nimmi	30.00
De Silva	Sanath / Eshani	30.00	Namasivayam	Shirley	15.00
De Zoysa	Maurice / Shama	30.00	Navaratnam	Benjamin / Vimala	30.00
Devanayagam	Dorathy	15.00	Packianayagam	Mercy / Benedict	30.00
Devanayagam	Pamela	15.00	Palipane	Gemunu / Nilanthi	25.00
Dharmaratne	Ranil / Juliana Mok	25.00	Perera	Consy	15.00
Dharmaratne	Swarnamala	15.00	Perera	Mark / Pam	30.00
Dharmaratne	Vivienne	15.00	Perera	Theresa-Una	25.00
Dissanayake	Rudi / Lily	30.00	Pillainayagam	Jessie	15.00
Dunusinghage	Nadeema	20.00	Rajapakse	Nimal / Chithra	30.00
Fernando	Albert / Dushanthi	25.00	Ranasinghe	Sunil / Nelum	30.00
Fernando	Anil / Sriyanthi	30.00	Ratnasingham	Kathiravel /	25.00
Fernando	Dilu	15.00	Rustom	Therese	15.00
Fernando	Dinesh	25.00	Samarakoon	Upali / Swarna	Life
Fernando	Joseph / Patricia	65.00	Samarasinghe	Lakshaman / Chandra	Life
Fernando	Priyantha / Jeewani	15.00	Samaratunga	Bandula / Shirani	30.00
Fernando	Ramona / Derick	30.00	Samuel	Gladwin / Indira	30.00
Fernando	Ransirimal / Manel	Life	Saram	Ackland / Ranee	25.00
Fernando	Ratnasiri / Sijatha	35.00	Sellathamby	Chris / Maduni	30.00
Fernando	Shyama / Elmo	25.00	Senaratne	Chris / Shamini	Life
Fernando	Suresh / Vanessa	30.00	Senaratne	Manohara / Savitri	30.00
Fernandopulle	Shimal	10.00	Silva	Maya / Priyantha	30.00
Ganeshan	lynkaran / Ithayavani	20.00	Vatani	Kamalesh / Renu	30.00
Hendadura	Piyanandana / Devika	30.00	Wedage	Deepthi / Padma	30.00
Herat	Athula	15.00	Weera	Lal	15.00
Herat	Rohan / Sue	25.00	Weerasinghe	Asoke / Nandani	25.00
Hettiarachchi	Hiranthi / Kumudu	25.00	Weerasooriya	Manique	15.00
Hewapathirana	Neil / Nalini	30.00	Weerasooriya	Priyani	15.00
Hewapathirana	Ranjith / Anoji	30.00	Weerasuriya	Mohan / Baggya	25.00
Hippola	Upali / Chulani	25.00	Wickramarathna	Aruna	10.00
Jayasekara	Anushka	12.00	Wickramasekara	Chandrasiri / Maya	30.00
Jayasuriya	Alfred / Lucilda	25.00	Wickramasekara	Sarath / Gothami	30.00
Jayasuriya	Ananda / Devika	30.00	Wickramasinghe	Ciciliyana	15.00
Jayasuriya	Beatrice	15.00	Wickramasuriya	Lalani / David	25.00
Jayathilake	Liyana / Nishani	30.00	Wijayanayake	Nissanka / Ramani	30.00
Joseph	Magdalene	15.00	Wijayasinghe	Mahendra / Chandrani	25.00
Kahandawela	Ashoka / Ramshay	35.00	Wijayasinghe	Soma	15.00
Kalupahana	Edwin / Chandani	30.00	Withanachchi	Jay / Chithra	30.00
Komarniski	Greg	20.00	Witharana	Mahinda / Nayanthara	30.00
Kulatunga	Sali / Chintha	30.00	Witharana	Suman / Kanthi	25.00
Total					2432

Appendix B

BEREAVEMENT FUND FOR JOSEPH ARIYANAYAGAM

Names of Donors	Amount	Names of Donors	Amount
Lakshaman Samarasinghe	50.00	Jay Nagendran	25.00
Soma Wijayasinghe	25.00	Saliya Kulathunga	25.00
Neil Hewapathirana	25.00	Helene Marathalingam	25.00
Beatrice Jayasooriya	25.00	Gemunu Palipane	25.00
Ranjith Hewapathirana	50.00	Champa Pathirana	25.00
Dilu Fernando	25.00	Theresa Perera	25.00
Anthony Silva	25.00	Asoka Weerasinghe	50.00
Alfred Jayasuriya	25.00	Sarath Wickramasekara	50.00
San De Silva	50.00	Mahendra Wijayasinghe	25.00
Upali Samarakoon	50.00	Anushka Jayasekara	60.00
Bandula Samarasinghe	25.00	Ananda Jayasuriya	25.00
Owen Matthysz	25.00	Mark Perera	25.00
Sunil Ranasinghe	25.00	Kamlesh Vatnani	25.00
Dinesh Fernando	25.00	Manique Weerasooriya	25.00
Anoma Aggraval	25.00	Lal Weera	25.00
P.A. Saram	25.00	Deepthi Wedage	25.00
Mahinda Witharana	25.00	Liyanagamage Jayathilake	25.00
Upali Hippola	25.00	Mano Senaratne	25.00
Edvin Kalupahana	50.00	Ransirimal Fernando	50.00
Therese Ruston	25.00	Donations	<u>20.00</u>
Chris Senaratne	100.00		
Siromali Nagahawatte	50.00	Total	2097.26
Sandamali Senaratne	25.00		
Albert Fernando	25.00		
Cecilia Daniel	25.00		
Shyama Fernando	25.00		
Ranjan Kumburutenne	25.00		
Ranil Dharmaratne	25.00		
Gladwin Samuel	25.00		
Kalinga Amarasinghe	107.26		
Mangala Madagedara	25.00		
Mohan Weerasuriya	25.00		
Nimal Rajapakse	25.00		
Nick Desilva	35.00		
Maurice De Zoysa	25.00		
Pamela Devanayagam	50.00		
Dorathy Devanayagam	25.00		
Swarnamal Dharmaratne	25.00		
Anil Fernando	100.00		
Ramona Fernando	25.00		
Anthony Joseph	25.00		
Nirmalee Namasivayam	25.00		
Suresh Fernando	25.00		